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Nigeria Branch

OIC-AC
Organisation of Islamic Cooperation
Arbitration Centre

NON-INTEREST FINANCE TRAINING SERIES

Information Booklet

Non-Interest Finance, Arbitration & ADR

PROGRAMME ONE · VIRTUAL

Introduction to Non-Interest Finance, Arbitration & ADR

14-15 September 2026
Two-Day Virtual · Live on Zoom
₦200,000 / US$140

PROGRAMME TWO · IN-PERSON

Non-Interest Finance, Arbitration and ADR Masterclass

21-23 September 2026
Three-Day In-Person · Lagos, Nigeria
Contact us for pricing

Register for both programmes together and save 5%

INSIDE THIS BOOKLET

About This Booklet

This booklet introduces two complementary training programmes on Non-Interest (Islamic) Finance, Arbitration and ADR, jointly delivered by the Chartered Institute of Arbitrators (Nigeria Branch) ("CIArb Nigeria") and the Organisation of Islamic Cooperation Arbitration Centre ("OIC Arbitration Centre" or "OIC-AC"), based in Istanbul, Türkiye. Together, the two programmes form a complete learning pathway: from foundational literacy for newcomers, to advanced practitioner-level skills for professionals who already work in the field.

About CIArb Nigeria

The Chartered Institute of Arbitrators (CIArb) was founded in the United Kingdom in 1915, incorporated in 1924, and granted a Royal Charter in 1979. CIArb is a multi-disciplinary membership organisation with over 16,000 members in 133 countries, supported by an international network of 40 branches. The Nigeria Branch supports the practice and development of arbitration, mediation and adjudication across Nigeria, including through training, membership and dispute appointment services.

About the OIC Arbitration Centre

The Organisation of Islamic Cooperation Arbitration Centre (OIC-AC) was established in Istanbul, Türkiye, by an international agreement between the Government of the Republic of Türkiye and the OIC's Islamic Chamber of Commerce, Industry and Agriculture, signed on 25 January 2019, for the settlement of commercial and investment disputes through arbitration and other ADR methods. The Centre plays a leading role in shaping specialist rules and practice for Non-Interest Finance dispute resolution.

Whether you are new to Non-Interest Finance or already advising on it, one of the two programmes below is designed for you.

PROGRAMME 1

Introduction to Non-Interest Finance, Arbitration and ADR

A Two-Day Virtual Training Programme

ORGANISER	**Chartered Institute of Arbitrators (Nigeria Branch)**
IN PARTNERSHIP WITH	**Organisation of Islamic Cooperation (OIC) Arbitration Centre**
MODE	**Virtual (Zoom platform)**
DATES	**14 – 15 September 2026**
DURATION	**Two days · 9:00 AM – 5:00 PM (GMT+1) each day**
TARGET AUDIENCE	**Beginners and professionals seeking foundational knowledge of Non-Interest Finance and ADR**
PROGRAMME FEE	**₦200,000 (Naira) | US$140 (USD)**
FACULTY	**Dr. Umar Oseni — Secretary-General, OIC Arbitration Centre** **Assoc. Prof. Dr. Ziyaad Mahomed — INCEIF University, Malaysia**

Background

The global Non-Interest Finance (Islamic finance) industry is now a multi-trillion-dollar market, growing beyond its traditional hubs into major economic centres such as Nigeria, the United Kingdom, and Luxembourg. For lawyers, bankers, and finance professionals, expertise in Non-Interest Finance is no longer a niche specialty — it is an essential competency for the future of finance. This two-day virtual training bridges the knowledge gap, equipping participants with the foundational tools to understand Non-Interest Finance principles, key contracts, and the mechanisms for preventing and resolving disputes through arbitration and other ADR processes.

Why You Should Attend

- Build a solid foundation: Day 1 demystifies the core principles of Non-Interest Finance; Day 2 introduces dispute resolution mechanisms, providing a seamless learning arc from theory to practice.
- Gain a competitive edge: professionals with certified expertise in Non-Interest Finance and dispute resolution are in high demand as these markets expand into mainstream finance.
- Practical, real-world focus: case studies from Nigeria, Malaysia, and the United Kingdom.
- Navigate the intersection of ethical finance and law, relevant to lawyers, bankers, and compliance professionals.
- Network with forward-thinking professionals shaping the future of ethical and sustainable finance.

Who Should Attend

- Arbitrators, mediators, and commercial dispute resolution professionals
- Lawyers, in-house counsel, and legal advisors
- Bankers, finance managers, and investment professionals
- Compliance officers and risk managers
- Consultants, auditors, and regulators

- Students, academics, and anyone with no prior background seeking a comprehensive introduction

Learning Outcomes

By the end of this programme, participants will be able to:

- Understand the philosophical foundations and core prohibitions of Non-Interest Finance, including Riba, Gharar, and Maysir
- Identify and explain the main contracts: Murabaha, Ijara, Mudaraba, Musharaka, Sukuk, and Takaful
- Recognise how Non-Interest Finance instruments differ structurally and ethically from conventional finance
- Understand the role of Shariah governance and compliance in Non-Interest Finance institutions
- Identify key dispute resolution mechanisms, including litigation, arbitration, mediation, and Sulh
- Appreciate the importance of well-drafted dispute resolution clauses in Non-Interest Finance contracts

Day 1 — Foundations of Non-Interest Finance

Designed for participants with no prior knowledge of Non-Interest Finance. Covers the philosophical foundations, core prohibitions, and the principal financial contracts used in the industry. Faculty: Dr. Ziyaad Mahomed and Dr. Umar Oseni

9:00 – 9:30 Welcome & Programme Overview

Key topics: Icebreaker; course overview and learning objectives; the growing global significance of Non-Interest Finance.

Learning outcomes: Understand what to expect and the relevance of Non-Interest Finance.

9:30 – 10:45 Session 1: Philosophy & Foundations of Non-Interest Finance

Key topics: The quest for an ethical and just economic system; core prohibitions — Riba, Gharar, Maysir; asset-backed financing, risk-sharing, social justice; role of Shariah Boards.

Learning outcomes: Differentiate conventional and Non-Interest Finance objectives; define core prohibitions with examples.

11:00 – 1:00 Session 2: Key Contracts I — Trade-Based & Partnership Contracts

Key topics: Murabaha (cost-plus sale); Ijara (leasing); Mudaraba (profit-sharing partnership); Musharaka (joint venture), incl. Diminishing Musharaka for home financing.

Learning outcomes: Identify structure and parties in each contract; differentiate trade-based and partnership-based models.

2:00 – 3:30 Session 3: Key Contracts II — Investment & Social Finance Instruments

Key topics: Sukuk (Islamic bonds); Takaful (Islamic insurance); Islamic Social Finance and its role in social welfare and equitable wealth distribution.

Learning outcomes: Explain what makes a Sukuk Shariah-compliant; understand Takaful principles.

3:45 – 4:45 Session 4: Practical Application & Case Studies

Key topics: Case Study 1 — home purchase (conventional mortgage vs. Diminishing Musharaka/Ijara); Case Study 2 — vehicle financing (auto loan vs. Murabaha); open Q&A.

Learning outcomes: Apply concepts to real-world scenarios; analyse comparative benefits and challenges.

4:45 – 5:00 Day 1 Wrap-up & Reflection

Key topics: Key takeaways recap; optional post-session quiz; preview of Day 2.

Learning outcomes: Reinforce learning objectives; gauge understanding.

Day 2 — Introduction to Arbitration and ADR in Non-Interest Finance

Building on Day 1, this day introduces the dispute resolution landscape in Non-Interest Finance, from mediation and Sulh to arbitration. Faculty: Dr. Umar Oseni

9:00 – 9:30 Welcome & Day 1 Recap

Key topics: Recap of key principles; overview of the dispute resolution landscape in Non-Interest Finance.

Learning outcomes: Align expectations; introduce common types of disputes.

9:30 – 11:00 Session 1: Why Disputes Arise in Non-Interest Finance

Key topics: Dispute triggers — contractual validity, default and termination, Shariah compliance disagreements; the dual compliance challenge; governing law and dispute resolution clauses.

Learning outcomes: Recognise common dispute triggers; appreciate the interplay between secular and Shariah legal systems.

11:15 – 1:00 Session 2: ADR Mechanisms in Non-Interest Finance

Key topics: Negotiation and Sulh (amicable settlement); mediation; Med-Arb hybrid approaches; Muhtasib (Ombudsman), Mazalim (Special Tribunals), Fatwa of Mufti.

Learning outcomes: Understand the range of ADR options and evaluate their suitability.

2:00 – 3:30 Session 3: Introduction to Arbitration in Non-Interest Finance

Key topics: Why arbitration is often preferred over litigation; AAOIFI Standard on Arbitration, OIC-AC Rules, AIAC i-Arbitration Rules; the New York Convention and enforcement.

Learning outcomes: Evaluate the suitability of arbitration; understand the role of specialist institutions.

3:45 – 4:45 Session 4: Introductory Workshop — Spotting Dispute Risks

Key topics: Workshop reviewing a sample contract clause; case examples — Beximco v Shamil Bank [2004]; Dana Gas Sukuk dispute [2017–2018].

Learning outcomes: Practically apply knowledge to identify dispute risks.

4:45 – 5:00 Programme Wrap-up & Next Steps

Key topics: Summary of key learning points; introduction to the advanced Masterclass programme; final Q&A.

Learning outcomes: Consolidate learning; provide tools for continued development.

PROGRAMME 2

Non-Interest Finance, Arbitration and ADR Masterclass

A Three-Day In-Person Masterclass for Legal and Finance Professionals

ORGANISER	Chartered Institute of Arbitrators (Nigeria Branch)
IN PARTNERSHIP WITH	Organisation of Islamic Cooperation (OIC) Arbitration Centre
MODE	In-Person · Venue: Lagos, Nigeria (full venue details to follow)
DATES	21 – 23 September 2026
DURATION	Three days · 9:00 AM – 5:00 PM each day
TARGET AUDIENCE	Lawyers, in-house counsel, bankers, compliance officers, finance professionals, arbitrators and mediators with a working knowledge of Non-Interest Finance
LEVEL	Intermediate to Advanced
FEES & REGISTRATION	Contact CIArb Nigeria at info@ciarbnigeria.org for pricing and registration details
FACULTY	Dr. Umar Oseni, FCIArb — Secretary-General, OIC Arbitration Centre Prof. AbdulRazzaq AbdulMajeed Alaro — Financial Regulation Advisory Council of Experts, Central Bank of Nigeria Dr. Emad Hussein, FCIArb — Vice President, International Court of Arbitration, OIC Arbitration Centre Ms. Ummahani Ahmad Amin — Managing Director & CEO, Metropolitan Skills Limited

About the Masterclass

This three-day in-person masterclass is the advanced tier of the Non-Interest Finance training series, designed for legal and finance professionals who already possess a foundational understanding of Non-Interest Finance principles. The programme takes a deep dive into the legal and Shariah frameworks governing disputes, the mechanisms for their resolution, and the practical skills needed to draft robust contracts, manage active disputes, and enforce arbitral awards across jurisdictions.

Why This Masterclass?

- Go beyond the basics: a practitioner-level programme built for professionals operating at the intersection of Shariah and commercial legal practice.
- Case-law driven: anchored to landmark decisions, including Beximco v Shamil Bank [2004] and the Dana Gas Sukuk dispute [2017–2018].
- Practical workshops: intensive drafting exercises, role-play negotiations/mediations, and red-team/blue-team dispute strategy workshops.
- Institutional expertise: direct insight into AAOIFI arbitration standards, OIC-AC Rules, and AIAC i-Arbitration Rules.
- Enforcement focus: a dedicated session on cross-border enforcement of Non-Interest Finance arbitral awards.

Who Should Attend

- Arbitrators and mediators seeking specialist knowledge in Non-Interest Finance disputes

- Litigators, solicitors, and in-house counsel handling or advising on Non-Interest Finance transactions and disputes
- Compliance officers and risk managers in Islamic/Non-Interest financial institutions
- Bankers, relationship managers, and finance professionals structuring Non-Interest Finance products
- Regulators and policymakers engaged with the Non-Interest Finance regulatory framework
- Academics and researchers in Islamic law, finance law, and dispute resolution

Prerequisite: Participants are expected to have foundational knowledge of Non-Interest Finance principles equivalent to the two-day virtual introductory programme, or equivalent professional experience.

Masterclass Learning Outcomes

By the end of this three-day masterclass, participants will be able to:

- Identify the dual legal systems — Civil/Common Law and Shariah — at play in Non-Interest Finance disputes
- Understand the evidential weight and contractual/advisory role of Shariah Boards in litigation and arbitration
- Draft and critique critical contractual clauses, including governing law, Shariah compliance covenants, and dispute resolution clauses
- Recognise and analyse the most common dispute triggers in Murabaha, Mudaraba, Ijara, and Sukuk contracts
- Analyse landmark case law and apply its lessons to transactional and litigation strategy

- Evaluate the suitability of different dispute resolution forums for specific Non-Interest Finance disputes
- Apply the procedural rules of leading institutions (AAOIFI, OIC-AC, AIAC)
- Develop strategies for enforcement of foreign arbitral awards across jurisdictions

Day 1 — The Legal and Shariah Framework for Non-Interest Finance Disputes

Establishes the legal and Shariah architecture governing Non-Interest Finance disputes: the dual compliance challenge, the role of Shariah Boards, and critical contractual clauses.

9:00 – 9:30 Welcome, Introductions & Participant Expectations

Key topics: Introductions; the landscape of Non-Interest Finance disputes today; framing the three-day arc.

Learning outcomes: Align expectations; frame the learning journey.

9:30 – 11:00 Session 1: Dual Compliance — Shariah and Civil/Common Law

Key topics: Conflict of laws; the Shariah compliance covenant; governing law clauses; the Shariah Waiver clause — rationale, validity, and controversy.

Learning outcomes: Draft governing law and Shariah compliance clauses; analyse Shariah/Interest Waiver clauses.

11:15 – 1:00 Session 2: The Shariah Board — Authority, Evidence and Strategy

Key topics: Structure and mandate of Shariah Boards (FRACE and ACE); Fatwas as evidence in litigation and arbitration; Shariah non-compliance as a ground for challenge.

Learning outcomes: Understand the evidential and procedural role of Shariah Board rulings.

2:00 – 3:30 Session 3: Critical Clauses in Non-Interest Finance Contracts

Key topics: Anatomy of a contract; dispute resolution, choice of law, and default/termination clauses; workshop drafting and reviewing clauses from a live contract.

Learning outcomes: Draft or review a dispute resolution clause; recognise common drafting errors.

3:45 – 4:45 Session 4: Jurisdictional Challenges in Non-Interest Finance Disputes

Key topics: Secular vs. Shariah courts; cross-border jurisdiction issues; how English, Malaysian, UAE and Nigerian courts have approached jurisdiction; DIFC, ADGM, Labuan.

Learning outcomes: Analyse jurisdictional challenges; advise on forum selection.

4:45 – 5:00 Day 1 Debrief & Evening Preparation

Key topics: Key takeaways; preview of Day 2.

Learning outcomes: Consolidate learning; prepare for case-based analysis.

Day 2 — Common Disputes, Case Law Analysis & Dispute Resolution Mechanisms

9:00 – 9:30 Day 2 Opening & Day 1 Recap

Key topics: Recap of key themes; framing Day 2.

Learning outcomes: Transition to applied dispute analysis.

9:30 – 11:00 Session 1: Common Grounds for Dispute in Non-Interest Finance Contracts

Key topics: Murabaha, Ijara, Mudaraba/Musharaka, and Sukuk disputes; default and termination remedies in a Riba-free environment.

Learning outcomes: Recognise dispute triggers across product types; advise on structuring to minimise risk.

11:15 – 1:00 Session 2: Case Law Masterclass

Key topics: Beximco Pharmaceuticals Ltd & Ors v Shamil Bank of Bahrain EC [2004] EWCA Civ 19; Dana Gas PJSC v Dana Gas Sukuk Ltd [2017] EWHC 295 (Comm); [2018] EWCA Civ 352; lessons from Malaysian, UAE and Nigerian case law.

Learning outcomes: Analyse how courts and tribunals rule on Non-Interest Finance disputes; apply reasoning to hypotheticals.

2:00 – 3:30 Session 3: ADR in the Islamic Law Toolkit

Key topics: Sulh; negotiation strategy; mediation; Med-Arb hybrids; Muhtasib and Mazalim; Fatwa of Mufti.

Learning outcomes: Evaluate ADR mechanisms; advise on ADR clauses and pre-dispute planning.

3:45 – 4:45 Session 4: Arbitration in Non-Interest Finance — Institutions, Rules and Process

Key topics: AAOIFI Standard on Arbitration; OIC-AC Rules; AIAC i-Arbitration Rules; appointing Shariah experts; the arbitration process from notice to award.

Learning outcomes: Advise on institution selection; navigate the arbitration process.

4:45 – 5:00 Day 2 Debrief

Key topics: Key takeaways; preview of Day 3 workshops.

Learning outcomes: Consolidate learning; prepare for Day 3.

Day 3 — Practical Workshops, Drafting, Negotiation and Enforcement

An intensive applied practice day: drafting and red-teaming clauses, a mediation/negotiation role play, and cross-border enforcement strategy — concluding with certification.

9:00 – 9:30 Day 3 Opening — Putting It All Together

Key topics: Recap of Days 1 and 2; framing the practical programme.

Learning outcomes: Transition to applied practice mode.

9:30 – 11:00 Workshop 1: Drafting & Red-Teaming Dispute Resolution Clauses

Key topics: Participants receive a flawed contract clause; red-team/blue-team review; teams redraft the clause to reflect best practice.

Learning outcomes: Draft robust dispute resolution clauses; develop critical, adversarial review skills.

11:15 – 1:00 Workshop 2: Negotiation & Mediation Role Play — Sukuk Dispute Scenario

Key topics: Simulated negotiation/mediation using Sulh and commercial mediation principles; debrief applying Dana Gas and Beximco lessons.

Learning outcomes: Develop practical negotiation and mediation skills under realistic conditions.

2:00 – 3:30 Session 5: Enforcement of Non-Interest Finance Arbitral Awards

Key topics: The New York Convention; enforcement in Nigeria, the UK, Malaysia and the UAE; public policy objections; the UNCITRAL Model Law.

Learning outcomes: Understand the legal framework for cross-border enforcement; identify and mitigate public policy risks.

3:45 – 4:30 Session 6: Synthesis Workshop — Strategy in a Live Dispute

Key topics: A comprehensive scenario combining Days 1–3; teams develop a complete dispute strategy from forum selection to enforcement planning.

Learning outcomes: Integrate masterclass learning into a coherent dispute strategy.

4:30 – 5:00 Closing Ceremony, Certificates & Way Forward

Key topics: Summary of key learning; Certificate of Completion; resources for continued professional development; final Q&A.

Learning outcomes: Consolidate three-day learning into actionable professional practice.

Fees, Payment & Registration

Programme Fees

Programme	Fee
Introduction to Non-Interest Finance, Arbitration & ADR (2-Day Virtual)	**₦200,000 / US$140**
Non-Interest Finance, Arbitration & ADR Masterclass (3-Day In-Person)	**Contact us for pricing**

Save 5% when you register for both programmes together.
Book the Introduction and the Masterclass as a bundle and receive a 5% discount off the combined fee. Contact info@ciarbnigeria.org to register for both and apply the discount.

Bank Details — Naira Payments

Account Name: Chartered Institute of Arbitrators
Bank: Providus Bank
Account Number: 1308823218

Bank Details — USD Payments

Intermediary Bank: FirstRand Bank — Swift Code: FIRNZAJJ
Beneficiary Bank: Providus Bank — A/C No: 62854143915 — Swift Code: UMPLNGLA

Beneficiary Name: Chartered Institute of Arbitrators
Beneficiary Account No: 1308823184
Beneficiary Address: Adetokunbo Ademola, Victoria Island, Lagos, Nigeria

Cancellation Policy

All cancellations must be made in writing to info@ciarbnigeria.org.

- Cancellations made less than 14 days before the programme start date: 50% of the fee will be retained.
- Cancellations within 7 days of the start date: 100% of the fee will be charged.
- Where CIArb Nigeria cancels the programme: a full refund will be provided.

Ready to register?
Email info@ciarbnigeria.org or visit www.ciarbnigeria.org for enquiries and registration assistance.

A Chartered Institute of Arbitrators (Nigeria Branch) Training Series, in partnership with the OIC Arbitration Centre.